



NEWS RELEASE

Colorado Springs, Colorado
July 2, 2018

MARKIT! FORESTRY MANAGEMENT ACQUIRES WILLIS TIMBER WORKS

Markit! Forestry Management LLC ("Markit! Forestry") of Colorado Springs has acquired Willis Timber Works LLC, also located in Colorado Springs. The transaction was completed on June 28. Financial terms were not disclosed.

Willis Timber Works was founded in 2009. Since its founding Willis Timber Works has provided forestry and tree management services to over 2,500 clients in Douglas, El Paso and Teller counties in Colorado. Willis Timber Works specialized in providing fire mitigation services to homeowner associations and individual property owners, and was active in the Firewise Communities/USA program in Colorado. In addition to executing forestry projects, Willis Timber Works developed sustainable timber harvesting plans and revegetation management plans for ranches and larger properties.

Markit! Forestry is a full service environmental forestry management company, providing Forest Fuels Reduction, Forest Health Restoration, Post-Fire Rehabilitation, Defensible Space, Timber Harvesting and Trail Building services on State, Federal and private land. From its base in Colorado Springs, Markit! Forestry has completed forestry projects across the State of Colorado, and in Utah and Wyoming. Markit! Forestry was recognized as the 2017 Woman-Owned Business Contractor of the Year by the US Forest Service.

Tyler Willis, the Founder and President of Willis Timber Works and an International Society of Arboriculture (ISA) certified arborist, remarked, "I am very pleased that Willis Timber Works has been acquired by Markit! Forestry Management. Willis Timber Works was dedicated to protecting and enhancing Colorado's forestry resources and to providing outstanding client service. Markit! Forestry shares those values, and I look forward to working with Markit! to extend those values throughout Colorado and surrounding States."

Leigh Ann Wolfe, the President of Markit! Forestry, commented, "Markit! Forestry Management has grown rapidly over the last few years, and the acquisition of Willis Timber Works will help support that growth. Adding Tyler and his administrative staff to our Management Team will be critical to Markit!'s expansion into the states around Colorado. Markit! has completed forestry projects in Utah and Wyoming, and has just been awarded a forestry project in Nevada. We look forward to extending our forestry management services to Nevada, Arizona and New Mexico, and Tyler will play a key role in Markit!'s expansion."

For more information on Markit! Forestry please visit www.markitforestry.com, or call Pat Gayner at 719-593-2365.